

Registered Cooperative: A Business Concept for Self- Sufficiency by Public Participation

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Objectives to be achieved:

- Decrease of capital drain due to energy costs
- Increase of local value creation
- Increase of acceptance for local facilities of renewable energies (windmills, solar power plants, ...)
- Establish a platform for public participation
- Create financial benefit for the lokal population



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Why founding a Cooperative ?

- A lot of members, financing their own local projects in renewable energy or energy efficiency
- Attractive long-time investment, even for people with low budgets
- Democratic constitution: 1 member = 1 vote
- Under control of an independent organisation at regular intervals (2 yrs)
- Lowest risk of bankruptcy of all kinds of companies



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Rules of a Registered Cooperative :

- Cooperative Societies
Act (federal law)
- Individual articles,
enacted by the
members





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Institutions of a Registered Cooperative :

- General Assembly
(all members)
- Supervisory Board
(at least 3 members elected by the General Assambly for 3 years)
- Managing Board
(at least 2 members appointed by the Supervisory Board for 3 years)



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Authority of the General Assembly

- Confirmation of the annual financial statement
- Decision about the use of the annual net income respectively about the cover of a net loss for the year
- Formal approval of the actions of the supervisory board and the managing board
- Modifications of the articles
- Exclusion of members of Supervisory Board and Managing Board
- Liquidation of the cooperative
- Changing of the legal form (e. g. to corporation or limited)



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Authority of the Supervisory Board

- Control of the Managing Board
- Ask reports from Managing Board at any time
- Check the annual financial statement and the proposal of the Managing Board about the use of the annual net income respectively about the cover of a net loss for the year
- Convening of the General Assembly
- Report to the General Assembly



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Authority of the Managing Board

- Representation of the cooperative in every respect
- All business activities
- accounting
- Preparing the annual financial statement and the proposal about the use of the annual net income respectively about the cover of a net loss for the year



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Financial Conditions for the Members of DEiN

- 1 share = 250.- €
- Maximum 40 shares / member (=10.000 €)
- Members are generally allowed to give a fixed interest bearing subordinated loan to the cooperative. In this case they are not acting as members s. s. but as creditors. This might cause better tax conditions.
- Our ambition is a return of 3-4 %/a



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Niestetal

- Jährlicher Energieverbrauch
- Kosten dafür:
- Jährlicher Stromverbrauch
- Kosten dafür:
- Potenzial für renewables (Wind, PV, Biogas)

Reference: Klimaschutzkonzept Niestetal



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Projects

- 2 Photovoltaik facilities on roofs (kindergarden, retirement home)
- Costs approx. :
- Participation in a large-scale project (1 PV 1 MW, 7 Windmills = 18 MW) as limited partner in a company
- Overall costs: 36 Mio €
- Long-term view: shareholder of a local energy provider in Niestetal