#### Registered Cooperative:

### A Business Concept for Self-Sufficiency by Public Participation

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#### **Objectives to be achieved:**

- Decrease of capital drain due to energy costs
- Increase of local value creation
- Increase of acceptance for local facilities of renewable energies (windmills, solar power plants, ...)
- Establish a plattform for public participation
- Create financial benefit for the lokal population



#### Why founding a Cooperative?

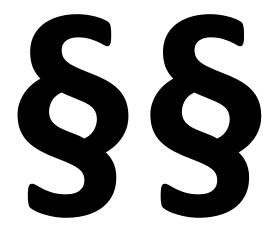
- A lot of members, financing their own local projects in renewable energy or energy efficiency
- Attractive long-time investment, even for people with low budgets
- Democratic constitution: 1 member = 1 vote
- Under control of an independent organisation at regular intervals (2 yrs)
- Lowest risk of bankruptcy of all kinds of companies



#### Rules of a Registered Cooperative:

Cooperative Societies
 Act (federal law)

 Individual articles, enacted by the members





#### **Institutions of a Registered Cooperative:**

- General Assembly (all members)
- Supervisory Board

   (at least 3 members elected by the General Assambly for 3 years)
- Managing Board
   (at least 2 members appointed by the Supervisory Board for 3 years)



#### **Authority of the General Assembly**

- Confirmation of the annual financial statement
- Decision about the use of the annual net income respectively about the cover of a net loss for the year
- Formal approval of the actions of the supervisory board and the managing board
- Modifications of the articles
- Exclusion of members of Supervisory Board and Managing Board
- Liquidation of the cooperative
- Changing of the legal form (e. g. to corporation or limited)



#### **Authority of the Supervisory Board**

- Control of the Managing Board
- Ask reports from Managing Board at any time
- Check the annual financial statement and the proposal of the Managing Board about the use of the annual net income respectively about the cover of a net loss for the year
- Convening of the General Assembly
- Report to the General Assembly



#### **Authority of the Managing Board**

- Representation of the cooperative in every respect
- All business activities
- accounting
- Preparing the annual financial statement and the proposal about the use of the annual net income respectively about the cover of a net loss for the year



# Financial Conditions for the Members of DEiN

- 1 share = 250.- €
- Maximum 40 shares / member (=10.000 €)
- Members are generally allowed to give a fixed interest bearing subordinated loan to the cooperative. In this case they are not acting as members s. s. but as creditors. This might cause better tax conditions.
- Our ambition is a return of 3-4 %/a



#### **Niestetal**

- Jährlicher Energieverbrauch
- Kosten dafür:
- Jährlicher Stromverbrauch
- Kosten dafür:
- Potenzial für renewables (Wind, PV, Biogas)



#### **Projects**

- 2 Photovoltaik facilities on roofs (kindergarden, retirement home)
- Costs approx. :
- Participation in a large-scale project (1 PV 1 MW,
   7 Windmills = 18 MW) as limited partner in a company
- Overall costs: 36 Mio €
- Long-term view: shareholder of a local energy provider in Niestetal